

epayblock

Business IBAN Accounts

We price business IBAN accounts according to a risk profile of your business. This profile primarily depends on:

- where your business is based and
- the level of risk we associate with your business activity.

Below are the general guidelines we use when assigning your business a risk profile.

Profile 1 businesses are based in the EEA and are undertakings what we consider low-risk business activities.

Profile 2 businesses are based in the EEA and are undertakings what we consider medium-risk business activities.

Profile 3 businesses are based outside the EEA or are undertaking what we consider high-risk business activities.

Please see the [list of documents](#) we require to open your business account.

Customer profile notes

1. The above guidelines are for informational purposes only. You will be assigned a profile at our sole discretion. The profile assignment may change depending on the future activities on your account.
2. The EEA is the European Economic Area. A list of EEA member countries is provided below. For your business to be considered an EEA-based business, it must meet all of the following requirements:
 - a. Your business must be incorporated or formed in an EEA member country. Your business must have a primary place of business in an EEA member country. The ePayBlock account must be managed using a mobile phone registered in the EEA.
 - b. All ultimate beneficial owners, directors, significant shareholders and the administrators of the ePayBlock account must be citizens of an EEA member country.
3. We consider the following types of business activity to be associated with higher risk (medium or high risk profiles): gambling, adult, financial services (including crypto, forex).

4. To apply for low risk status the business must be located in EEA. When opening the account the initial payment must originate from another bank account or credit card with the name of the business. The ultimate beneficiaries and the business may not be in any high risk registers (for example may not be politically exposed persons) and the account may not transact with other businesses or individuals that are on such lists or are regarded as high risk such as cryptocurrency exchanges. Incoming and outgoing transfers with such partners may be automatically rejected if detected. The account may not receive any recall requests. If any recall requests are received the account holder agrees to allow ePayBlock to decide whether to return the funds or not.
5. To apply for medium risk status the business must be located in EEA. When opening the account the initial payment may originate from any account. The ePayBlock account can be the first account of the business. The ultimate beneficiaries and the business may not be in any high risk registers (for example may not be politically exposed persons) and the account may not transact with other businesses or individuals that are on such lists. Incoming and outgoing transfers with such partners may be automatically rejected if detected. The account should not receive more than 1 recall request per month and the total recall amount should be lower than 1 % of the monthly incoming transaction volume.
6. If the applicant is not eligible to apply for a low or medium risk profile then the high risk profile will be asserted. The table below compares the different risk categories:
7. If the account receives recall requests for more than 1% of the volume of incoming transfers or receives more than 1 recall request per month then special rates may apply, the account may be blocked or closed. ePayBlock will send warning messages to accounts from which funds originate and contact the senders to confirm that the senders are aware of the higher risk.
8. If the account has pending recall requests and a negative balance and the owner of the account is not responding then ePayBlock has the right to send recall requests for withdrawals from the account.

Account Risk Profiles

	Profile 1	Profile 2	Profile 3
	Low-Risk	Medium-Risk	High-Risk
Business and Person in EEA	yes		
Previous account exists	yes		
Not in PEP/sanctions list	yes	yes	
No high-risk transactions*	yes		
Incoming recalls	no	<1/month	
ePayBlock accepts recalls	yes		
Recalls <1% of incoming volume	yes	yes	

* Transactions with high-risk partners (such as cryptocurrency exchanges) are not allowed.

Pricing

B2B Account Pricing

	Low-Risk	Medium-Risk	High-Risk
Application processing fee*	€850	€850	€1250
Monthly fee	€50	€100	€150
Incoming transfer	0.25% (min €5)	0.90% (min €10)	1.50% (min €20)
Internal incoming transfer	0.00%	0.00%	0.00%
Outgoing transfer	€5	€10	€20
Internal outgoing transfer	€1	€1	€1
Daily EUR balance fee	0.005%	0.005%	0.005%

Merchant Account (C2B) Pricing

	Low-Risk	Medium-Risk	High-Risk
Application processing fee*	€850	€850	€1250
Monthly fee	€50	€100	€150
Incoming transfer	0.90% (min €2)	1.50% (min €5)	2.90% (min €10)
Internal incoming transfer	0.50%	0.50%	0.50%
Outgoing transfer	€2	€5	€10
Internal outgoing transfer	€1	€1	€1
Daily EUR balance fee	0.005%	0.005%	0.005%
Merchant Protection Program warning message**	€0.01	€0.01	€0.01

* The account application processing fee might be different for fast-track applications. This fee will be deducted from an initial payment

** See “Merchant Protection Program” below for more details.

Investigation and Handling Pricing

Outgoing recall fee	€50
Incoming accepted recall paid by sender	5% (min €50)
Incoming rejected recall paid by receiver*	€500 + 18%
Claim Non Receipt (camt.027) handling	€5
Reference letter	€50
Transaction investigation	€250 per hour

*Rejecting a recall may have further consequences. See “Rejecting recalls” below for more details.

Rejecting recalls

If you reject a recall, you will be charged a fee according to the pricing tables above. The funds will remain locked for a period of 90 days. We may need to flag the transaction as suspected and notify the Financial Crime Investigation Unit. We will activate the merchant protection program (see below). We will also provide your contact information to the recall requester so they can discuss the issue with you directly.

If, during a rolling 90-day period, you have both

- more than 2 rejected or pending recalls and
- a recall rate (the ratio of rejected or pending recalls to total revenues) above 3%

your account can be

- closed or rated very high risk and
- charged a deposit fee (for every deposit) equal to your recall rate percentage.

Merchant Protection Program

The ePayBlock Merchant Protection Program helps both customers and merchants prevent situations in which high-value or liquid assets are purchased unintentionally, without permission, or without understanding the elevated risks involved.

If you are in the program, ePayBlock will automatically:

- 1) delay transaction processing times for your first-time customers and
- 2) initiate a small transfer from your account to first-time customers (who have paid you more than 500 EUR) with a warning message in the transfer title as follows:
High risk transaction warning. Please recall sepa transfer (fee: 5%, min 50 EUR) or email tx+ID@epayblock.com if not aware of risk.

To protect merchants in case of dispute, this warning message serves as proof that a first-time customer has been informed of any potential risk.

Service notes

1. Currently, we support only SEPA transfers for sending and receiving funds. Please note that all EU banks (and many non-EU banks) support SEPA transfers, which usually clear the same day. We recommend SEPA as the fastest and most

cost-effective way to move funds. The list of SEPA countries is provided in the Additional Information section at the end of this document.

2. Please note that a **minimum balance**, equal to three monthly fees, should be held in the account to keep it in good standing. No outgoing transfers are processed if the balance falls below this value.

Application processing fee

Your application processing fee, depending on your assigned profile, will be:

- €850 for low-risk Business Customers
- €850 for medium-risk Business Customers
- €1250 for high-risk Business Customers

This fee covers all costs incurred for opening your account with ePayBlock. The amount might be different for fast-track applications.

Before we begin processing your application, you will need to make an initial payment according to the following table:

Initial payment (Application processing fee + three monthly account fees)	
Low-risk Business Customers	€1000
Medium-risk Business Customers	€1150
High-risk Business Customers	€1700

Your application processing fee will be deducted from your initial payments. The remaining amount will be made available to you as follows:

- **If your application is successful** and the account is opened, the rest of the initial payment will be deposited into your account.
- **If your application is unsuccessful** and the account is not opened, you will be refunded the rest of your initial payment, i.e. the initial payment amount minus the application processing fee.

Initial payment details

For SEPA payments, please use the following details:

Beneficiary name:	UAB epayblock
Beneficiary address:	Upės G. 23, Vilnius, LT
BIC code:	EPUALT22XXX
Payment details:	your-email-address*

Profile	Amount to pay	IBAN account number
b2b low risk**	€1000	LT093350090100022612
b2b medium risk	€1150	LT903350090100022609
b2b high risk	€1700	LT633350090100022610
c2b low risk**	€1000	LT523350090100022614
c2b medium risk	€1150	LT203350090100022608
c2b high risk	€1700	LT793350090100022613

* Please put only the email address in the payment title in the format `user@domain.name` or `user%domain.com`. We will create an account with access from this email.

** Sending payments for a low risk account will automatically create an ePayBlock account in the sender's name as indicated in the transfer details. This name can not be changed without additional fees.

Payment processing schedule

Time of payment submission via online banking on Lithuanian business days	Preliminary payment receipt time on Lithuanian business days
Before 9:10 EEST	Same day 11:20 EEST
9:11 – 11:40 EEST	Same day 13:45 EEST
11:41 – 14:10 EEST	Same day 16:15 EEST
14:11 – 16:10 EEST	Same day 17:45 EEST
After 16:11 EEST	Next business day 11:20 EEST

Additional information

SEPA is the Single European Payment Area, which includes the EEA countries (EU countries, Iceland, Liechtenstein and Norway) and Switzerland, Monaco, San Marino, and Gibraltar.

Monthly fees are debited from your account on the first day of a given month.

Daily balance fees are debited from your account daily.

For more information contact us at

contact@epayblock.com